



# **ESSEN SUPPLEMENTS INDIA LIMITED**

ANNUAL REPORT 2011-2012

REGD. OFFICE:

39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM, MANDAL, ANDHRA PRADESH- 502325

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## **Board of Directors**

1. Mr. Ganesh Kumar Singhania - Managing Director
2. Mr. Arun Kumar Singh - Director
3. Mr. Tapas Mukherjee - Director
4. Mr. Sanjay Jhaharia - Director
5. Mr. Pawan Kumar Goel - Director

## **Auditors**

M/s S. Ramanand Aiyar & Co.  
*Chartered Accountants*

## **Corporate Consultant**

A. K. Labh & Co.  
*Company Secretaries*

## **Registered Office**

39B & 40B, Anrich Industrial Estate  
Bolla Ram, Jinnaram Mandal,  
Andhra Pradesh - 502325

## **Registrar & Share Transfer Agent**

Niche Technologies (P) Ltd  
71, B.R.B.B. Road,  
Kolkata-700001

## **CONTENTS**

Notice.....	2-3
Directors' Report.....	4-8
Corporate Governance.....	9-25
Auditors' Report.....	26-30
Balance Sheet.....	31
Profit & Loss Account.....	32
Schedules.....	33-41
Cash Flow.....	42
Attendance Slip & Proxy Form...	43

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## NOTICE

**NOTICE** is hereby given that the Annual General Meeting of the Shareholders of Essen Supplements India Limited will be held on Saturday 29<sup>th</sup> day of September, 2012 at 10 A.M. at the Registered Office of the Company at 39B & 40B Anrich Industrial Estate, Bolla Ram, Jinnaram, Andhra Pradesh- 502325 to transact the following business:

### Ordinary Business

1. To consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2012 and the Profit & Loss Account for the financial year ended 31<sup>st</sup> March 2012 together with the Reports of the Auditors' and Directors' thereon.
2. To appoint a Director in place of Mr. Pawan Kumar Goel who retires by rotation and is eligible for re-appointment.
3. To appoint a Director in place of Mr. Sanjay Jhahharia who retires by rotation and is eligible for re-appointment.
4. To re-appoint M/s S. Ramanand Aiyer & Co, Chartered Accountants (Firm Registration Number 000990N) to hold office up to the conclusion of next Annual General Meeting and to fix their remuneration.

**By Order of the Board**  
for *Essen Supplements India Limited*

Arun Kumar Singh  
(Director)

Place: Kolkata  
Date: 14.08.2012



# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## Notes:

1. *A member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and vote in his/her stead and the proxy need not be a member of the company. Proxies in order to be effective must be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the meeting.*
2. *The Register of Members and Share Transfer Books of the Company shall remain closed from 22<sup>nd</sup> September 2012 to 29<sup>th</sup> September 2012 (both days inclusive).*
3. *Members are requested to:-*
  - a) *notify changes, if any in their address at an early date*
  - b) *apply for consolidation of folios, if shareholdings are under multiple folios*
  - c) *quote ledger folio numbers in all their correspondence send their share certificate(s) for consolidation*
  - d) *request for nomination forms for making nominations as per amended provisions of the Companies Act, 1956*
4. *Information pursuant to Clause 49 of the Listing Agreement pertaining to Director's seeking appointment/re-appointment is furnished in the report on Corporate Governance forming part of Annual Report*

By Order of the Board  
for Essen Supplements India Limited

Place: Kolkata

Dated: 14.08.2012

Arun Kumar Singh  
(Director)

## IMPORTANT COMMUNICATION TO MEMBERS

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants.

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## DIRECTORS' REPORT

*to the members of M/s ESSEN SUPPLEMENTS INDIA LIMITED*

Your directors have pleasure in presenting the Annual Report and Audited Statement of Accounts of the company for the year ended 31.03.2012.

<i>FINANCIAL RESULTS</i>	<i>Year ended on 31.03.2012 (₹)</i>	<i>Year ended on 31.03.2011 (₹)</i>
Total Income	48,35,053	14,05,809
Profit/ (Loss) before Tax	41,29,538	(1,68,084)
Profit/ (Loss) after Tax	41,29,538	(168084)
Balance in Profit & Loss Account of Previous Year	(6,26,70,692)	(62502608)
Balance Carried to Balance Sheet	(5,85,41,154)	(6,26,70,692)

### DIVIDEND

In view of the accumulated losses, the Directors regret to propose any dividend for the year ended 31<sup>st</sup> March 2012.

### PERFORMANCE OF THE COMPANY

The performance of the Company has been successfully improved during the year under the report. The Board is pleased to inform that the turnover of the Company has been increased to ₹ 48.35 lacs which is ₹ 34.30 higher than the previous year. The management is committed and consistent in the efforts of taking new measures to increase the performance of the Company in the future also.

### DIRECTORS

Mr. Pawan Kumar Goel and Sanjay Jhajharia, the directors of the Company retire by rotation and being eligible, offer themselves for reappointment at the ensuing Annual General Meeting.

### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE

The particulars regarding conservation of energy, technology absorption, etc. in accordance with the provisions of Section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of particulars in the report of Board of Directors) Rules, 1988 are enclosed and forms part of our report. The Company does not have any foreign exchange earning and outgo during the year under report.

### FIXED DEPOSIT

During the year under review the Company neither invited nor accepted any fixed deposit from the public.



# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## PERSONNEL

There is no employee as defined under the Section 217 (2A) of the Companies Act, 1956, read with the Companies (Particular of Employees) Rules, 1975 in receipt of remuneration in excess of limits specified therein.

## AUDIT COMMITTEE

The Audit Committee comprises of Mr. Sanjay Jhajharia, Mr. Pawan Kumar Goel and Mr. Tapas Mukherjee. Mr. Sanjay Jhajharia is the Chairman of the committee. The terms and reference of the committee are at par with the provisions of Section 292A of the Companies Act, 1956.

## AUDITORS

Your company's Auditors S. Ramanand Aiyar & Co., Chartered Accountants retire at the ensuring Annual General Meeting and being eligible, offer themselves for re-appointment.

## AUDITORS' OBSERVATIONS

Auditors' observations are duly dealt in notes on accounts and are self-explanatory.

## DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956 the directors confirm:

- a) that in the preparation of the annual accounts, the applicable accounting standards has been followed along with proper explanation relating to material departures;
- b) that the directors had selected such accounting policies and applied them consistently and made judgment's and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the directors had prepared the annual accounts on a going concern basis.

## LISTING

The Shares of the Company are listed at Bombay, Hyderabad and Ahmedabad Stock Exchanges. The listing fee to all the stock exchanges are paid up-to-date

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## **CORPORATE GOVERNANCE**

A report on Corporate Governance along with the certificate thereon is separately attached in the Report.

## **HOLDING/SUBSIDIARY COMPANY**

The company does not have any holding or subsidiary company.

## **DEPOSITORY SYSTEM**

The Company's shares are under compulsory demat mode and hence the Company has entered into agreement with NSDL and the shares of company are tradable in demat mode. Members are requested to dematerialize their holding for their operational convenience.

## **REGISTERED OFFICE**

The Company has filed the application for shifting of Registered Office of the Company from the State of Andhra Pradesh to the State of West Bengal and the matter is in process.

## **ACKNOWLEDGEMENT**

Industrial relation continues to be cordial during the year. Your directors acknowledge the continued support extended by the bankers, clients and employees of the Company.

**On behalf of the Board**

Ganesh Kumar Singhanian  
*(Managing Director)*

Arun Kumar Singh  
*(Director)*

Place: Kolkata  
Dated: 14.08.2012

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

Information pursuant to the Companies (Disclosure of Particulars in the Report of the Board of Direction) Rules, 1988.

## A. CONSERVATION OF ENERGY

- a) Energy conservation measures taken. The Company continues to give high priority to conservation of energy on an on-going basis. A few significant measures taken are:
- i. Periodical and preventive maintenance of equipment and ensured optimum utilization of electric energy.
  - ii. Improvement in power factor by continuous use and maintenance of capacitor banks.
  - iii. Regular and efficient maintenance of standby DG sets to reduce consumption of HSD and lower the cost per unit of energy produced as and when required.
- b) Impact of the measures (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods. The impact of the measures taken above would result in reduction in energy consumption in future years to come.
- c) Total energy consumption and energy consumption per unit of production.

## POWER & FUEL CONSUMPTION

Particulars	Current Year Ended 31.03.2012	Previous Year Ended 31.03.2011
1. Electricity		
a) Purchase: Units	Nil	Nil
Total Amounts (Rs.)	Nil	Nil
Rs. / Unit	Nil	Nil
b) Own Generator		
Units	Nil	Nil
Total Amount (Rs.)	Nil	Nil
Cost Unit (Rs.) per ltrs of Diesel Oil	Nil	Nil
2. Coal	Nil	Nil
3. Furnace Oil (Servo thermal oil in ltrs.)	Nil	Nil



# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## **B. RESEARCH AND DEVELOPMENT**

- a) Areas on which R&D carried out by the Company: Research and Development has been carried out for quality improvement.
- b) Benefits derived as a result of the above R&D: The Company was able to improve the quality of its products.
- c) Expenditure on R&D: No Separate account is being maintained by the Company for the expenditure incurred on R&D.

## **C. TECHNOLOGY ABSORPTION**

The technology development as a result of R&D activity was properly absorbed which has resulted in product improvement and cost reduction.

## **D. FOREIGN EXCHANGE EARNINGS AND OUTGO**

The Company does not have any foreign exchange earnings and outgo.

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## REPORT ON CORPORATE GOVERNANCE AS PER CLAUSE 49 OF THE LISTING AGREEMENT

### 1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Your Company is committed to good Corporate Governance and has benchmarked itself against the prescribed standards. The fundamental objective of Corporate Governance is the enhancement of shareholders' value and protecting the interest of the stakeholders. Your Company's philosophy of Corporate Governance is aimed at assisting the management in the efficient conduct of the business of the Company and in the meeting its obligations to shareholders and others.

### 2. BOARD OF DIRECTORS

#### a) Composition of the Board

The Company's Board consists of five directors. The Board is headed by a Managing Director and also being the promoter of the company. Apart from the Managing Director all the directors are non-executive Independent directors. All the directors are above 21 year of age.

#### b) Board Procedures

The Board of Directors of the Company has prescribed appropriate systems and procedures for the purpose of conducting of meetings of Board of Directors of the company, which can be briefed as under:

1. The meetings are convened by giving proper notice to the stock exchanges as may be required and to the members of the Board.
2. The agenda and other explanatory notes are circulated in advance among the Board members and other invitees.
3. The Chairman, generally at the commencement of the meeting explains to the Board Members about the developments that have taken place in the company from the last Board Meeting
4. The Chairman at the Meeting will place the information, which cannot be circulated in advance to the Members.
5. The Board if required, considering the necessity or urgency of the issue will take up any other item of business, which is not part of agenda.
6. The minutes of the meetings are recorded and are entered in the Minutes Book and these minutes will be confirmed in next board meeting and the chairman will sign the same.

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

**c) Number of Board Meeting held during the financial year and the date of the Board Meetings**

Six Board Meetings were held during the financial year 2011-12. The time gap between any two Board Meetings did not exceed by more than four months. The dates on which the said Board Meetings were held are as follows:

<i>Date of Board Meeting</i>	<i>Strength of the Board</i>	<i>No. of Directors Present</i>
14 <sup>th</sup> May, 2011	5	5
13 <sup>th</sup> August, 2011	5	5
30 <sup>th</sup> August, 2011	5	5
14 <sup>th</sup> November, 2011	5	5
9 <sup>th</sup> January, 2012	5	5
14 <sup>th</sup> February, 2012	5	5

**d) Attendance of each Director at Board Meetings and the last Annual General Meeting**

Sl.No.	Name of the Director	Category of Directorship	No. of Board Meetings held during the tenure of the Director	No. of Board Meetings Attended	Attendance at the AGM
1	Mr. Ganesh Kumar Singhania	Managing Director/Promoter Director	6	6	Y
2	Mr. Sanjay Jhajharia	Independent Director	6	6	Y
3	Mr. Pawan Kumar Goel	Independent Director	6	6	Y
4	Mr. Arun Kumar Singh	Independent Director	6	6	Y
5	Mr. Tapas Mukherjee	Independent Director	6	6	Y



# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

**e) Pecuniary relationship or transactions of the non-executive Directors vis-à-vis the Company**

The Company's non-executive Directors do not have any pecuniary relationship or transaction with the Company.

**f) Number of other Boards/Board Committees each Director (being a Director of the Company as at the end of the financial year) is a Director / Chairman of:**

Sl. No.	Name of the Director	No. of Directorship in other public Ltd. Companies	No. of Committees* (Other than those constituted by the company) in which Member / Chairman
1	Mr. Ganesh Kumar Singhania	Nil	Nil
2	Mr. Sanjay Jhajharia	Nil	Nil
3	Mr. Pawan Kumar Goel	2 (Two)	Nil
4	Mr. Arun Kumar Singh	1 (One)	Nil
5	Mr. Tapas Mukherjee	1 (One)	Nil

\* Only Audit Committee & Share Holders'/Investors' Grievance Committees are considered.

**Brief resumes of the Directors proposed to be appointed/re-appointed:**

**a) Mr Pawan Kumar Goel**

<u>Date of Birth</u>	<u>22.08.1964</u>
<u>Date of Appointment</u>	<u>28.05.2007</u>
<u>Qualification</u>	<u>FCA</u>
<u>Experience</u>	<u>20years</u>
<u>Directorship in other Public Limited Companies apart from this Company</u>	<u>2 (Two)</u>
<u>Chairman / Member of the Committee in which he is a Director apart from this Company</u>	<u>Nil</u>

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## b) Mr. Sanjay Jhajharia

<u>Date of Birth</u>	<u>14.04.1965</u>
<u>Date of Appointment</u>	<u>28.05.2007</u>
<u>Qualification</u>	<u>FCA</u>
<u>Experience</u>	<u>15years</u>
<u>Directorship in other Public Limited Companies apart from this Company</u>	<u>Nil</u>
<u>Chairman / Member of the Committee in which he is a Director apart from this Company</u>	<u>Nil</u>

## 3. AUDIT COMMITTEE

The company has constituted Audit Committee, at par with the provisions of Section 292A of the Companies Act, 1956 and the Audit Committee comprises of the following members:

- 1) Mr. Sanjay Jhajharia - Chairman
- 2) Mr. Pawan Kumar Goel
- 3) Mr. Tapas Mukherjee

The Audit Committee was mainly constituted for the purpose of overseeing and monitoring the audit aspects of the company and for reviewing with the management the annual financial statements and to review the adequacy of internal control systems, functions, structures and frequency of reporting of audit systems and to review the financial and risk management policies.

### a) The terms of reference of the Audit Committee are as under

1. To oversee the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
4. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:



# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

- a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (2AA) of section 217 of the Companies Act, 1956
  - b. Changes, if any, in accounting policies and practices and reasons for the same
  - c. Major accounting entries involving estimates based on the exercise of judgment by management
  - d. Significant adjustments made in the financial statements arising out of audit findings
  - e. Compliance with listing and other legal requirements relating to financial statements
  - f. Disclosure of any related party transactions
  - g. Qualifications in the draft audit report.
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval
  6. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.
  7. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
  8. Discussion with internal auditors any significant findings and follow up thereon.
  9. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
  10. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
  11. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of nonpayment of declared dividends) and creditors.
  12. To review the functioning of the Whistle Blower mechanism, in case the same exists.
  13. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

*The Audit Committee also mandatory reviews the following information:*

1. Management discussion and analysis of financial condition and results of operations;
2. Statement of significant related party transactions (as defined by the audit committee), submitted by management;



# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

3. Management letters / letters of internal control weaknesses issued by the statutory auditors;
4. Internal audit reports relating to internal control weaknesses; and
5. The appointment, removal and terms of remuneration of the Chief Internal Auditor shall be subject to review by Audit Committee.

## **b) Details of Audit Committee Meetings and attendance**

The Committee has met five times during the year and the time gap between two meetings are not more than four months. Details of Committee Meetings held during the year 2011-2012 are as under:-

Name of the Committee Member	14.05.2011	13.08.2011	30.08.2011	14.11.2011	14.02.2012
Mr. Sanjay Jhajharia	Yes	Yes	Yes	Yes	Yes
Mr. Pawan Kumar Goel	Yes	Yes	Yes	Yes	Yes
Mr. Tapas Mukherjee	Yes	Yes	Yes	Yes	Yes

## **4. REMUNERATION COMMITTEE**

The Board of Directors formed a "Remuneration Committee" as a measure of good corporate governance. The following Directors of the company are the members of the said committee:

- a) Mr. Sanjay Jhajharia - Chairman
- b) Mr. Pawan Kumar Goel
- c) Mr. Tapas Mukherjee

No meeting of the Remuneration Committee was held during the year under the report.

### **Remuneration Policy**

The remuneration policy is directed towards rewarding performance based on achievements on a periodical basis. The remuneration policy is in consonance with the existing industry practice. No director was paid any remuneration during the year under the report.

### **a) Remuneration to Non-Executive Directors**

No remuneration has been paid to any Non Executive Director during the year.

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## b) Remuneration to Executive Director

No remuneration has been paid to any Executive Director during the year

## 5. SHAREHOLDERS'/INVESTORS' GRIEVANCE COMMITTEE

The Board of Directors has formed a "Shareholders'/Investors' Grievance Committee" to strengthen the investor relations. The following directors of the company are members of the said committee:

- 1) Mr. Sanjay Jhajharia - Chairman
- 2) Mr. Pawan Kumar Goel
- 3) Mr. Tapas Mukherjee

The Committee functions under the Chairmanship of Mr. Sanjay Jhajharia Independent Director. The Committee met on 30.04.2011, 16.05.2011, 15.06.2011, 15.07.2011, 30.07.2011, 16.08.2011, 15.09.2011, 30.11.2011, 02.01.2012, 30.01.2012, 15.02.2012 & 15.03.2012 and was attended by all the Committee members. There were 12 cases of share transfers during the year and all of them were processed in time.

### Functions and activities

The Committee, inter alia, approves issue of duplicate certificates and oversees and reviews all matters connected with the securities transfer. The Committee also looks into redressal of Shareholders'/Investors' complaints like transfer of shares, non-receipt of Balance Sheet etc. during the year under review the Company has generally processed all the applications within time except for certain cases due to unavoidable reasons.

### Share Transfer System

The Company's shares are in compulsorily demat trading mode in the Stock Exchanges. Shares in physical mode if lodged for transfer are processed and get returned to the shareholders within the stipulated time.

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## Status of Investors Complaints received during the financial year 2011-2012

Nature of Complaint	Received	Cleared
Non Receipt of Share Certificates sent for transfer	Nil	NA
Non Receipt of dividend warrant	NIL	NA
Change of address	NIL	NA
Non receipt of duplicate share certificate	NIL	NA
Request for stop transfers	NIL	NA
Registration of Power of Attorney	NIL	NA
Non receipt of share certificate after split/consolidation	NIL	NA
Demat request pending	NIL	NA
Non receipt of refund order	NIL	NA
Any other complaints	NIL	NA
<b>Total</b>	<b>Nil</b>	<b>NA</b>

### Compliance Officer

Name : Mr. Arun Kumar Singh

Designation : Director

Address : 238A, A.J.C. Bose Road, 2<sup>nd</sup> Floor, Suite # 2B, Kolkata-700 020

Phone : +91 33 2290 3179/85, Fax: +91 33 2290 3179

## GENERAL BODY MEETING

### a) Details of the location and time of the last three Annual General Meetings (AGMs) of the Company

The details in respect of the last three Annual General Meetings of the Company are as follows:

Date (Year)	Venue of Meeting	Time of Meeting
30.09.2011	39B & 40B Anrich Industrial Estate Bolla Ram, Jinnaram Mandal, Andhra Pradesh- 502325	10.00 a.m.
20.09.2010	39B & 40B Anrich Industrial Estate Bolla Ram, Jinnaram Mandal, Andhra Pradesh- 502325	11.30 a.m.
10.07.2009	39B & 40B Anrich Industrial Estate Bolla Ram, Jinnaram Mandal, Andhra Pradesh- 502325	11.30 a.m.



# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

- b) Whether special resolutions were put through Postal Ballot last year, details of voting pattern, person who conducted the Postal Ballot exercise, proposed to be conducted through Postal Ballot and procedure for Postal Ballot.

During the year, two resolutions were put through Postal Ballot in the following manner:

- a) Special Resolution pursuant to the provisions of Section 17 for shifting of Registered Office of the Company from the State of Andhra Pradesh to the State of West Bengal.
- b) Special Resolution pursuant to the provisions of Section 17 for amendment in the Object Clause of the Memorandum of Association of the Company.

Both the resolutions were passed by requisite majority.

## 7. DISCLOSURES

### a) Disclosure

- (i) The financial statements are prepared following the Accounting Standards as per the revised Schedule VI and there is no deviation from it in general.
- (ii) Disclosures on materially significant related party transactions i.e., transactions of the Company relatives etc. That may have potential conflict with the interest of the Company at large.

**None**

- (iii) Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

**None**

### b) Details about Statutory Compliances

The Company has complied with all the requirements of the Stock Exchanges as per Listing Agreement and all the rules and regulations of Securities and Exchange Board of India and all other statutory authorities regulating the Capital Markets.

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

c) **Whistle blower policy**

The company established mechanism for employees to report to the management concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethical policy. This mechanism also provides for director access to the chairman of the Audit Committee in exceptional cases.

The existence of this mechanism was appropriately communicated.

No personnel have been denied access to the audit committee and an affirmation is given to this effect.

d) **Management Discussion and Analysis Report**

Management Discussion and Analysis Report form part of this Annual Report and is in accordance with the requirements as laid down in Clause 49 of the Listing Agreement with Stock Exchanges.

e) **Details of Director seeking Reappointment at the forthcoming Annual General Meeting as required under clause 49 of the Listing Agreement:**

Mr. Pawan Kumar Goel and Mr. Sanjay Jhajharia being directors in the Company, retires by rotation and are eligible for reappointment.

f) **CEO/CFO Certification**

The CEO, i.e. Managing Director of the Company and also the person leading the finance function has certified to the Board the particulars as stipulated vide Clause 49.V of the listing agreement.

## 7. **MEANS OF COMMUNICATION**

a) Quarterly results are being published in two newspapers as per the Listing norms:

- |                      |                       |
|----------------------|-----------------------|
| I. Business Standard | - English Language    |
| II. Prajashakti      | - Vernacular Language |

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## 8. CODE OF CONDUCT

- i) The Board of Directors of the company has laid down code of conduct for all Board Members and Senior Management Persons of the Company which is displayed on the website of the Company.
- ii) CEO Certification for Code of Conduct:  
All Board Members and Senior Management personnel has affirmed compliance with the code on annual basis. A declaration to this effect duly signed by Managing Director of the Company is annexed with this report.

## GENERAL SHAREHOLDER INFORMATION

- a) *The Annual General Meeting of the Company will be held on Saturday, 29<sup>th</sup> September 2012 at 10 a.m.*
- b) *The financial year of the Company is from 1<sup>st</sup> April 2011 to 31<sup>st</sup> March 2012.*
- c) *Date of Book Closure: 22<sup>nd</sup> September 2012 to 29<sup>th</sup> September 2012 (Both Days inclusive).*
- d) *The shares of the company are listed on:*
  - 1) The Hyderabad Stock Exchange Limited (Regional Stock Exchange)
  - 2) The Stock Exchange, Bombay
  - 3) The Ahmedabad Stock Exchange, Ahmedabad.
- e) **Stock Code:**  
Script Code: 526532 (BSE)
- f) *The listing fees have been paid for the year 2011-2012 to all the stock exchanges.*
- g) **Financial Calendar for 2012-13 (tentative)**

Un-Audited Results for the Quarter ended 30 <sup>th</sup> June 2012	- by 14 <sup>th</sup> August 2012
Un-Audited Results for the Quarter ended 30 <sup>th</sup> Sept. 2012	- by 14 <sup>th</sup> November 2012
Un-Audited Results for the Quarter ended 30 <sup>th</sup> December 2012	- by 14 <sup>th</sup> February 2013
Audited Financial Results for the Year ended 31 <sup>st</sup> March, 2013	- by 30 <sup>th</sup> May 2013
Annual General Meeting	- September, 2013



# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## *h) Monthly High and Low Quotations during the year under review*

Month	Open	High	Low	Close	No. of Shares	No. of Trades	Total Turnover
Apr 11	19.80	19.80	19.80	19.80	1,000	10	19,800
May 11	18.90	18.90	18.90	18.90	1,000	6	18,900
Jun 11	19.70	23.70	19.70	23.70	2,800	10	60,485
Jul 11	24.80	29.10	24.80	29.10	4,000	15	1,05,815
Aug 11	30.55	33.60	30.55	33.60	800	4	26,265
Sep 11	34.80	38.30	34.80	38.30	400	3	14,440
Oct 11	40.15	42.00	40.15	42.00	1,400	6	57,875
Nov 11	40.10	40.10	39.80	39.80	1,400	6	55,805
Dec 11	39.50	50.50	38.00	50.50	24,400	49	11,56,565
Jan 12	51.50	58.40	49.80	58.10	8,47,100	284	4,78,49,675
Feb 12	57.70	59.50	36.50	36.50	5,33,200	76	3,01,97,250
Mar 12	35.00	35.00	21.00	21.65	8,81,300	75	1,94,74,945

## **i) Registrar & Share Transfer Agents**

*Niche Technologies (P) Ltd*

71, B.R.B.B. Road,

Kolkata-700001

Phone: +91 33 2235-7270/7271

Fax: +91 33 2215-6823

E-Mail: nichetechpl@nichetechpl.com

## **j) Distribution of Shareholding as on 31<sup>st</sup> March, 2012**

Category of Shareholder	No. of Shareholders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of Total No. of Shares	
				As a % of (A+B)	As a % of (A+B+C)
(A) Shareholding of Promoter and Promoter Group					

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

(1) Indian					
Individuals / Hindu Undivided Family	2	7084984	7084984	72.23	72.23
Sub Total	2	7084984	7084984	72.23	72.23
(2) Foreign					
Total shareholding of Promoter and Promoter Group (A)	2	7084984	7084984	72.23	72.23
(B) Public Shareholding					
(1) Institutions					
Mutual Funds / UTI	1	9600	0	0.10	0.10
Sub Total	1	9600	0	0.10	0.10
(2) Non Institutions					
Bodies Corporate	25	2174200	2160500	22.17	22.17
Individuals					
Individual shareholders holding nominal share capital up to Rs. 1 lakh	484	370023	74643	3.77	3.77
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	3	56300	36300	0.57	0.57
Any Others (Specify)	4	113793	0	1.16	1.16
NRIs/OCBs	4	113793	0	1.16	1.16
Sub Total	516	2714316	2271443	27.67	27.67
Total Public shareholding (B)	517	2723916	2271443	27.77	27.77
Total (A)+(B)	519	9808900	9356427	100.00	100.00
(C) Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0.00	0.00
(1) Promoter and Promoter Group	0	0	0	0.00	0.00
(2) Public	0	0	0	0.00	0.00
Sub Total	0	0	0	0.00	0.00
Total (A)+(B)+(C)	519	9808900	9356427	0.00	100.00

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

**k) Outstanding GDRs/ADRs/Warrants or any other Convertible instruments, conversion date and likely impact on equity:**

The company has not issued any GDRs/ADRs/Warrants or any other convertible instruments so far.

**l) Plant Location**

39B & 40B Anrich Industrial Estate  
Bolla Ram, Jinnaram Mandal  
Dist: Medak

**m) Address for Correspondence:**

238A, A J C Bose Road  
2<sup>nd</sup> Floor, Suit no. 2B  
Kolkata-700020

**Cautionary Statement:**

Details given here in above relating to various activities and future plans may be 'forward looking statements' within the meaning of applicable laws and regulations. The actual performance may differ from that Expressed or implied.

**Compliance Certificate:**

The Company has obtained a Certificate regarding compliance of Corporate Governance as stipulated in Clause 49 of the Listing agreement and the same is enclosed herewith.

All material requirements with respect to Corporate Governance as stipulated in the Listing Agreement have been complied with.

*On behalf of the Board*

*Ganesh Kumar Singhania*  
Managing Director

*Arun Kumar Singh*  
Director

Place: Kolkata

Dated: 14<sup>th</sup> August, 2012



# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## **CERTIFICATE OF COMPLIANCE OF THE CODE OF CONDUCT OF THE COMPANY**

This is to confirm that a Code of Conduct for the Board Members and Senior Management Personnel of the Company has been adopted by the Board and the same was also circulated and posted on the Website of the Company. The Company received affirmation for compliance of the Code from the persons concerned for the Financial Year ended 31<sup>st</sup> March, 2012 and the same has also been noted by the Board.

Place: Kolkata

Date: 14<sup>th</sup> August 2012.

Ganesh Kumar Singhanian  
(Managing Director)

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

A structural shift has taken place in the Indian economy, which has propelled real GDP growth from the 6 percent averaged over the previous two decades, to around 7.2 percent in the year ahead. With this, the per capita consumption of Construction Chemical is also on the rise in India. There has been increase in the use of construction chemical for industrial purposes in various product segments. With its established product range and a sound track record for over a decade, your company is expected to win bulk orders in the current order.

Your Company continues to face stiff competition from existing large players in the markets. The operational margin is also getting squeezed with the increasing cost of production. Your Company is striving hard to control its cost so as to remain competitive in the market. The relationship of Company's management with staffs and labor's remain cordial during the year.

Your Company is also planning to venture in Hospitality and Asset Restructuring Business and hence exploring the opportunities available.

Statements in the Management Discussion and Analysis describing your Company's position and expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied.

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

A structural shift has taken place in the Indian economy, which has propelled real GDP growth from the 6 percent averaged over the previous two decades, to around 7.2 percent in the year ahead. With this, the per capita consumption of Construction Chemical is also on the rise in India. There has been increase in the use of construction chemical for industrial purposes in various product segments. With its established product range and a sound track record for over a decade, your company is expected to win bulk orders in the current order.

Your Company continues to face stiff competition from existing large players in the markets. The operational margin is also getting squeezed with the increasing cost of production. Your Company is striving hard to control its cost so as to remain competitive in the market. The relationship of Company's management with staffs and labor's remain cordial during the year.

Your Company is also planning to venture in Hospitality and Asset Restructuring Business and hence exploring the opportunities available.

Statements in the Management Discussion and Analysis describing your Company's position and expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied.



# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

Dear Sir,

In compliance of Clause 49.V of the Listing Agreement, I, Ganesh Kumar Singhania, being the Managing Director of the Company do hereby confirm and certify the following in connection with the financial results of the Company for the year ended 31<sup>st</sup> March, 2012 that:

I have reviewed financial statements and the cash flow statement for the year and that to the best of my knowledge and belief:

these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be missing;

these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's code of conduct.

I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.

I have indicated to the auditors and the Audit Committee:

- i. Significant changes in internal control over financial reporting during the year;
- ii. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
- iii. there are no instances of fraud of which I am aware and no involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Thanking You.

Yours truly,

Place: Kolkata

Date: 14<sup>th</sup> August 2012

Ganesh Kumar Singhania  
(Managing Director)

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL, ANDHRA  
PRADESH- 502325

## AUDITORS' REPORT

To the Members of,  
**ESSEN SUPPLEMENTS INDIA LIMITED**

1. We have audited the attached Balance Sheet of **ESSEN SUPPLEMENTS INDIA LIMITED** as at 31<sup>st</sup> March, 2012 and also the Profit and Loss Account for the year ended on that date annexed hereto, including the schedules attached to the said Balance Sheet and Profit and Loss Account, all of which we have signed under reference to this report. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors' Report) Order, 2003 (the 'Order') issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956 of India (the 'Act') and amended as per the Companies (Auditor's Report) (Amendment) Order 2004 and on the basis of such checks as we considered appropriate and according to the information and explanations given to us, we report that:
  - i. (a) The Company has maintained proper records to show full particulars including quantitative details and situation of its fixed assets.
  - (b) The fixed assets of the Company have been physically verified by the management at the year end and no discrepancies have been noticed on such verification.
  - (c) During the year, substantial part of the fixed assets has not been disposed of by the Company.
  - ii. (a) Since the Company did not have any stock of finished goods, raw materials, store and spares and packing materials either at the beginning or at the end or during the year, matters specified in clauses ii (a) to ii (c) of paragraph 4 of the said Order are not applicable to the Company for the relevant year.
  - iii. (a) The Company has neither granted not taken any loans during the year, secured or unsecured, to/from Companies Firms or other parties listed in the register maintained



# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL, ANDHRA PRADESH- 502325

under Section 301 of the Companies Act, 1956 and, accordingly, matters specified in clauses iii (a) to iii (f) of Paragraph 4 of the Order are not applicable for the relevant year.

- iv. In our opinion, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchases of fixed assets, raw materials, stores and spares and packing materials. Also, there are adequate internal control procedures for the sale of fixed assets and goods and dealing in commodity transactions. However, there has been no purchase/sale of either fixed assets or stocks/goods during the relevant year. Further, during the course of our audit we have neither come across nor have we been informed of any instance of continuing failure to correct major weaknesses in the aforesaid internal control procedures.
- v. There were no transactions during the year that need to be entered in the register maintained in pursuance of Section 301 of the Companies Act, 1956 and, accordingly, matters specified in clause v(a) and v(b) of paragraph 4 of the said order is not applicable for the relevant year
- vi. The Company has not accepted any deposits from the public within the meaning of Sections 58A and 58AA of the Act and the rules framed thereunder.
- vii. The Company does not have an internal audit system commensurate with the size of the Company and the nature of its business.
- viii. Maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956 for the type of business the Company is currently in.
- ix. (a) According to the information and explanations given to us and according to the books and records as produced and examined by us, in our opinion, the Company has been regular in depositing during the year undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues, as applicable, with the appropriate authorities in India and there were no arrears of outstanding statutory dues as on the last date of the financial year concerned for a period of more than six months from the date they became payable, except land revenue tax of Rs 358313/- (previous year Rs 2,33,003/-), payable to the Gram Panchayat, Bollaram for the period between 2005-06 and 2011-12.
- (b) According to the information and explanations given to us and the records of the Company examined by us, as at 31<sup>st</sup> March, 2012, there were no dues of sales tax, income-tax, custom duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute.



# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL, ANDHRA  
PRADESH- 502325

- x. The accumulated losses as of the Company as at 31<sup>st</sup> March, 2012 of Rs 5,85,41154/- was more than 50% of the net worth of the Company on the said date.. There was no cash loss during the year. However, the Company incurred a cash loss of Rs 1,68,084/- during the immediately preceding financial year.
- xi. Since the Company has not taken any loan amounts from any financial institution or bank during the year under reference clause (xi) of paragraph 4 of the said order is not applicable.
- xii. The Company has not granted any loans and advances on the basis of securities by way of pledge of shares, debentures and other securities.
- xiii. The provisions of any special statute applicable to chit fund / nidhi / mutual benefit fund / societies are not applicable to the Company.
- xiv. Since the Company does not deals in shares, securities and debentures, matters specified in clause (xiv) of paragraph 4 of the said Order are not applicable for the relevant year. However, the Company has maintained proper records of dealing in commodity transactions and timely entries have been made therein.
- xv. In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for the loans taken by others from banks or financial institutions during the year.
- xvi. The Company has not obtained any term loans during the year and accordingly clause (xiv) of paragraph 4 of the said order is not applicable.
- xvii. Based on the information and explanations given to us and on an overall examination of the balance sheet of the Company, in our opinion, there are no funds raised on short term basis which have been used for long term investments and vise versa.
- xviii. The Company has not made a preferential allotment of shares during the year and accordingly, clause (xix) of paragraph 4 of the said Order does not apply to the Company for the relevant year.
- xix. The Company has not issued any debentures and, accordingly, clause (xiiiiv) of paragraph 4 of the said-Order does not apply to the Company for the relevant year.
- xx. The Company has not raised any money by public issue during the year, and, accordingly, clause (xx) of paragraph 4 of the said Order is not applicable.
- xxi. During the course of our examination of the books of account carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL, ANDHRA PRADESH- 502325

Company, noticed or reported during the year, nor have we been informed of any such case by the management.

4. Further to our comments in paragraph 3 above, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- iii. The Balance sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account;
- iv. In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the applicable accounting standards referred to in sub-section (3C) of Section 211 of the Act;
- v. On the basis of written representations received from the directors and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Act;
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon and attached thereto and the Statement of Significant Accounting Policies give in the prescribed manner the information required by the Act and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2012;
  - (b) In the case of the Profit and Loss Account, of the profit for the year ended on that date
  - (c) In the case of the Cash Flow Statement, of the cash flow for the year ended on that date

Dated : 30<sup>th</sup> May, 2012

114B/1 Selimpur Road  
Kolkata 700 031

Ravi Kumar Venkatesan  
Membership No. 52145  
Partner  
For and on behalf of  
S Ramanand Aiyar & Co  
Chartered Accountants  
(Regn No 000990N)



# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL, ANDHRA  
PRADESH- 502325

## AUDITOR'S CERTIFICATE ON CORPORATE GIVERNANCE

### TO THE MEMBERS OF ESSEN SUPPLEMENTS INDIA LIMITED

We have examined the compliance of the conditions of Corporate Governance by **ESSEN SUPPLEMENTS INDIA LIMITED** for the year ended 31<sup>st</sup> March 2012 as stipulated in Clause 49 of the listing agreement of the said Company with the Stock Exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof adopted by the Company for ensuring compliance of conditions of Corporate Governance. It is neither an audit nor an expression of the opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Ravi Kumar Venkatesan  
Membership No. 52145  
Partner  
For and on behalf of  
S Ramanand Aiyar & Co  
Chartered Accountants  
(Regn No 000990N)

Dated : 14<sup>th</sup> August, 2012

114B/1 Selimpur Road  
Kolkata 700 031



# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## BALANCE SHEET AS AT 31ST MARCH, 2012

	Sch No	As At 31-3-2012		As At 31-3-2011	
		Rs.	Rs.	Rs.	Rs.
<b>EQUITY AND LIABILITIES</b>					
<b>SHAREHOLDERS FUNDS</b>					
Share Capital	1		9,77,86,990		9,77,86,990
Reserves and Surplus	2		-4,93,43,154		-5,35,37,692
Other Current Liabilities	3		5,20,573		4,80,532
<b>TOTAL</b>			<b>4,89,64,409</b>		<b>4,47,29,830</b>
<b>ASSETS</b>					
<b>Non Current Assets</b>					
<b>Fixed Assets</b>					
Tangible Assets	4		11,64,723		11,64,723
Capital Work in Progress			19,30,327		19,30,327
<b>CURRENT ASSETS</b>					
Trade Receivables	5	9,61,229		9,61,229	
Cash and Cash Equivalents	6	51,40,024		24,50,595	
Short Term Loans and Advances	7	3,89,00,000		3,73,54,850	
Other Current Assets	8	8,68,106	4,58,69,359	8,68,106	4,16,34,780
<b>TOTAL</b>			<b>4,89,64,409</b>		<b>4,47,29,830</b>

Notes on Accounts (Schedule 11)

Schedules 1 to 8 and 11 forms an integral part of the Balance Sheet

For and on behalf of the Board

CA. Ravi Kumar Venkatesan  
Membership No. 52145  
Partner  
For & on behalf of  
S RAMANAND AIYAR & CO  
Chartered Accountants  
(Regn No 000990N)

Ganesh Kumar Singhania  
Managing Director

Arun Kumar Singh  
Director

Sanjay Jhajharia  
Director

KOLKATA  
Dated : 30th May, 2012

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2012

PARTICULARS	SCH	Y/E 31/03/2012 Rs.	Y/E 31/03/2011 Rs.
<b>Income</b>			
Revenue from Operations		-	-
Other Income	9	48,35,053	14,05,809
Total Revenue		-	-
<b>Expenses</b>			
Employee Benefit Expenses (Salary, wages and Bonus)		91,000	-
Other Expenses	10	6,14,515	15,73,893
<b>T O T A L</b>		<b>7,05,515</b>	<b>15,73,893</b>
Profit/Loss Before Exceptional Items		41,29,538	(1,68,084)
Exceptional Expenses		-	-
<b>Profit Before Extraordinary Items and Tax</b>		<b>41,29,538</b>	<b>(1,68,084)</b>
Extraordinary Items		-	-
<b>Profit Before Tax</b>		<b>41,29,538</b>	<b>(1,68,084)</b>
<b>Tax Expenses</b>			
Current Tax		-	-
Deferred Tax		-	-
<b>Profit/Loss For the Period</b>		<b>41,29,538</b>	<b>(1,68,084)</b>
<b>Basic and Diluted Earnings per Share</b>		<b>0.42</b>	<b>(0.02)</b>

Notes on Accounts (Schedule 11)

Schedules 9 to 11 form an integral part of the Profit & Loss Account

This is the Profit and Loss Account referred to in our Report of even date

CA. Ravi Kumar Venkatesan  
Membership No. 52145  
Partner  
For & on behalf of  
S RAMANAND AIYAR & CO  
Chartered Accountants  
(Regn No 000990N)

KOLKATA  
Dated : 30th May, 2012

For and on behalf of the Board

Ganesh Kumar Singhania  
Managing Director

Arun Kumar Singh  
Director

Sanjay Jhaharia  
Director

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH - 502325

## Schedule Forming Part of The Balance Sheet and the Profit and Loss Account

	As at 31/03/2012		As at 31/03/2011	
	Rs	Rs	Rs	Rs
<b><u>Schedule 1 : Share Capital</u></b>				
<b><u>AUTHORISED SHARE CAPITAL</u></b>				
10000000 (Previous Year 10000000)		10,00,00,000		10,00,00,000
Equity Shares of Rs 10/- Each				
<b><u>ISSUED SHARE CAPITAL</u></b>				
9970000 (Previous year 9970000)		9,97,00,000		9,97,00,000
Equity Shares of Rs 10/- Each				
<b><u>ISSUED, SUBSCRIBED AND PAID UP</u></b>				
9808900 Previous year 9808900)	9,80,89,000		9,80,89,000	
Equity Shares of Rs 10/- Each fully Paid in cash				
Less : Calls In Arrear	3,02,010		3,02,010	
		9,77,86,990		9,77,86,990
<b><u>Schedule 2: Reserves and Surplus</u></b>				
Capital Reserve Account		93,28,000		93,28,000
Debit Balance of Profit and Loss Account				
Opening Balance	-6,26,70,692		-6,25,02,608	
Add Profit/Loss for the year	41,29,538	-5,85,41,154	-1,68,084	-6,26,70,692
Preliminary Expenses to the Extent not written Off				
Opening Balance	-1,95,000		-2,60,000	
Amt Charged off during the year	65,000	-1,30,000	65,000	-1,95,000
Total		-4,93,43,154		-5,35,37,692
<b><u>Schedule 3: Current Liabilities</u></b>				
Credit Balance-Sundry Debtors	52,758		52,758	
Liabilities for Expenses	4,50,270		4,27,774	
Sundry Creditors	17,545	5,20,573		4,80,532
Total		5,20,573		4,80,532



# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH - 502325

## SCHEDULES TO THE BALANCE SHEET

### Schedule 4: FIXED ASSETS

PARTICULARS	G R O S S B L O C K				D E P R E C I A T I O N				N E T B L O C K	
	AS AT 31.3.2011 Rs.	ADDITIONS Rs.	DEDUCTIONS Rs.	AS AT 31.3.2012 Rs.	AS AT 31.3.2011 Rs.	FOR THE PERIOD Rs.	DEDUCTION ADJUSTMENTS Rs.	AS AT 31.3.2012 Rs.	AS AT 31.3.2012 Rs.	AS AT 31.3.2011 Rs.
LAND	11,64,723	-	-	11,64,723	-	-	-	-	11,64,723	11,64,723
<b>TOTAL</b>	<b>11,64,723</b>	<b>-</b>	<b>-</b>	<b>11,64,723</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,64,723</b>	<b>11,64,723</b>
Previous year	30,95,050	-	-	30,95,050	-	-	-	-	30,95,050	

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH - 502325

## Schedule Forming Part of The Balance Sheet and the Profit and Loss Account

	As at 31/03/2012		As at 31/03/2011	
	Rs	Rs	Rs	Rs
<b>Schedule 5: Trade Receivables</b>				
<b>(Unsecured considered good)</b>				
Outstanding for more than 6 months		9,61,229		9,61,229
Others		-		-
Total		9,61,229		9,61,229
<b>Schedule 6: Cash and Cash Equivalents</b>				
<b>Balances with banks;</b>				
With Schedule Bank in Current Account		6,04,433		5,87,870
Cheques in Hand		41,80,926		-
Cash In Hand		3,54,665		18,62,725
Total		51,40,024		24,50,595
<b>SCHEDULE 7 : Short Term Loans and Advances</b>				
<b>(Unsecured Considered Good)</b>				
Advance against Property		3,89,00,000		2,77,00,000
Deposits with Others		-		95,00,000
Interest Receivable thereon		-		1,54,850
Total		3,89,00,000		3,73,54,850
<b>SCHEDULE 8: OTHER CURRENT ASSETS</b>				
Deposits		2,00,709		2,00,709
TDS Receivable		67,397		67,397
Other Advances		6,00,000		6,00,000
Total		8,68,106		8,68,106
		Y/E		Y/E
		31/03/2012		31/03/2011
<b>SCHEDULE 9 : OTHER INCOME</b>				
Interest Income		1,54,603		14,05,809
Commodity Trading Profit		46,79,158		-
Miscellaneous Income		1,292		-
Total		48,35,053		14,05,809
<b>SCHEDULE 10 :Other Expenses</b>				
Electricity Charges		-		17,588
Factory Maintenance		69,000		64,800
Preliminary Expenses Written off		65,000		65,000
Advertisement		38,880		38,994
Auditor Fees		28,090		27,575
Consultancy Fee		1,24,089		8,272
Conveyance & Travelling Expenses		-		21,075
Filing Fees		15,964		4,500
General Expenses		347		2,69,240
Legal Expenses		25,000		-
Listing Fees		17,512		1,04,354
Office Expenses		-		4,045
Postage & Telegraph		2,130		4,408
Printing & Stationery		21,963		8,869
Professional Services		29,075		1,86,060
Professional Fees		19,655		-
Rates & Taxes		1,25,310		3,31,203
Retainer fees		32,500		4,16,200
Telephone Expenses		-		1,710
Total		6,14,515		15,73,893

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## SCHEDULE – 11

### Accounting Policies and Notes on Accounts:

#### A) Significant Accounting Policies

##### a) Basis of Accounting.

The Financial Statements of the Company have been prepared under the historical cost convention and in accordance with applicable Accounting Standards except where otherwise stated. The Financial Statements have also been prepared in accordance with relevant presentational requirements of the Companies Act, 1956. Mercantile system of accounting is generally followed except for income on account of insurance and other such claims receivable which are accounted for only on receipt basis on account of uncertainties.

Accounting policies not specifically referred to here in below are consistent and in consonance with generally accepted accounting principles prevalent in India.

The accounts for the relevant year have been prepared on a going concern basis though the operations have been suspended and almost all the fixed assets of the Company have been disposed of. The promoters of the Company have brought in fresh equity capital during the year and the Company has initiated steps for obtaining relevant permissions from the concerned statutory bodies for emarking on new projects.

##### b) Fixed Assets and Depreciation

Fixed Assets are stated at their historical cost less depreciation. Depreciation is provided on original cost of Fixed Assets on the straight Line method at the rates prescribed in Schedule XIV to the Companies Act, 1956.

##### c) Inventories

Inventories are valued as follows:

Raw Materials, Stores and Spares and	: Valued at cost or net realisable
Packing Materials	: value whichever is lower.
Finished Goods and other Products	: Valued at net realisable value or cost whichever is lower
Provision is made for obsolete, slow moving and defective stocks, wherever necessary.	

However, the Company did not have any stocks of finished goods, raw materials, stores and spares and packing materials as at 31<sup>st</sup> March, 2012.

##### d) Revenue Recognition:

Revenue in respect of sale of products is recognized at the point of despatch to the customers. In respect of other income, including income from commodity transactions, the same is accounted for on an accrual basis.



# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

e) Income-tax:

Deferred Income tax is not being accounted for on account of the sickness of the company and heavy unabsorbed depreciation as well as brought forward losses under Income Tax Act. Also, reasonable certainty of future adjustment of such losses does not appear to exist presently.

f) Retirement Benefit:

Currently, there is no employee in the company, who has been working since the last 5 years in continuous service. Hence, no provision is required for gratuity.

g) Treatment of Contingent Liabilities:

Liabilities, which are contingent on the happening of certain events and may or may not arise and therefore not crystallised as at the end of the accounting period have been shown, as contingent liabilities.

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## B) NOTES ON ACCOUNTS

(Amount in Rupees)

Sl. No.	Particulars	As on 31.03.2012	As on 31.03.2011
1.	Contingent Liabilities (not provided for) in respect of  Claims against the Company not acknowledged as debts  - Income Tax Matter	27,63,586	27,63,586
	The Company has received a favourable order dated 14 <sup>th</sup> December, 2011 allowing the appeal preferred by the Company for quashing the Income Tax Demand raised by the Department, including interest and penalty.		
2.	Estimated amount of contracts remaining to be executed on capital account (net of advances)	Nil	Nil

## 4) Auditors' Remuneration & amounts payable to Statutory Auditors

	Year ended 31.03.2012	Year ended 31.03.2011
i) Audit Fees	28090	27575
ii) For other Services	4964	-
	<u>33054</u>	<u>27575</u>

5. Certain terms and conditions of technical collaboration agreement with a German Company have not been fulfilled by the foreign counterpart and accordingly, the relevant agreement has been terminated and the Company envisages no liability in respect of royalty payable, which amounted to Rs. 10,44,395/- up to 31.03.2007.
6. Balance of Sundry Debtors, Sundry Creditors, Deposits, certain Bank accounts and Advances are subject to confirmation and reconciliation. However, in the opinion of the Management, the sundry debtors and loans and advances are considered good and recoverable.
7. No provision for current income tax (including Minimum Alternate Tax) has been made in view of the carried forward losses, including unabsorbed depreciation.

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

8. ACIT Hyderabad has issued to the company an Order cum Demand notice for penalty amounting to Rs.2763586/-under section 271 (1)( c )of the Income Tax Act, 1961, relating to the Assessment year 2004-05. The company has

preferred an appeal before the Appellate Tribunal at Hyderabad in April, 2011 against the said Order. The Company has received a favourable judgement dated 14<sup>th</sup> December, 201. However, since there is a possibility of the matter being further appealed by the Department, the figure continues to be shown under contingent liability.

9. Since the company did not have any employee during the financial year ended 31<sup>st</sup> March, 2012, the provisions of AS15 are not applicable to the Company for the relevant year.
10. Information relating to Micro Small & Medium Enterprises are not required to be disclosed as during the financial year ended 31.03.12, there were no transactions with such enterprises and also there are no past dues relating to such entities.
11. Impairment/loss of Assets – Since the Company does not have any significant assets other than freehold Land , the provisions of AS 28 relating to impairment Assets is not applicable for the relevant year. Also, in the opinion of the Management, the current assets, loans and advances are fully recoverable and no losses are anticipated.
12. The details of persons holding more than 5% of the paid up Equity Share Capital of the Company are as follows:

Name	Equity Holding	
	No	%
Anita Singhania	3589412	36.8
Ganesh Kumar Singhania	3495572	35.9
Vastav Dealers Pvt Ltd	800000	8.2

13. The Company had made a preferential allotment of shares aggregating Rs 4,00,00,000/- in the financial year 2010-11 for their proposed venture into the hospitality business. Pending receipt of certain approvals and completion of certain formalities, an aggregate amount of Rs 3,89,00,000/- of the proceeds of the said issue have been advanced against purchase of properties, which would be utilized by the Company for its proposed venture in the hospitality business.



# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## 14. Basic and Diluted earnings per share

		2011-12	2010-11
	<b>A-Basic</b>		
i	Number of Equity Shares at the beginning of the year	9808900	5808900
ii	Number of Equity Shares at the end of the year	9808900	9808900
iii	Weighted Average Number of Shares during the year	9808900	7693832
iv	Face Vale of each Equity Share (Rs)	10	10
v	Profit after Tax Available for Equity Shareholders (Rs)	4129538	-1,68,084
vi	Basic Earnings per share (Rs) (v/iii)	0.42	-0.02
	<b>B-Diluted</b>		
i	Number of Dilutive Potential Shares	NIL	NIL
ii	Diluted Earnings per share (Rs) (Same as A vi above)	0.42	-0.02

## 15. Details of Income and expenditure in foreign currency:

### A) CIF VALUE OF IMPORTS

Particulars	Year ended 31.03.2012	Year ended 31.03.2011
Capital Goods	Nil	Nil
Trading Goods	Nil	Nil
Raw Material Imported	Nil	Nil

### B) EXPENDITURE IN FOREIGN CURRENCY

Nil Nil

### C) EXPORT SALES:

Sale Proceeds Nil Nil

## 16. Details of transactions with related parties as per AS 18:

List of Related Parties

### A) CONTROLLING COMPANIES:

None

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

B) SUBSIDIARY COMPANIES:

None

C) ASSOCIATE COMPANIES:

None

D) KEY MANAGEMENT PERSONNEL

Mr. Ganesh Singhanian - Managing Director

Mr. Arun Kumar Singh - Director

Mr. Tapas Mukherjee - Director

There have been no transactions with any of the related parties during the relevant year. Also, there are amounts due by the Company or to the Company in relation to transactions with related parties.

17. Previous year's figures have been regrouped and rearranged wherever necessary.

18. *Figures have been rounded off to the nearest Rupee.*

As per our report of even date  
For **S.Ramanand Aiyar & CO.,**  
**Chartered Accountants**  
(Regn No 000990N)

(**Ravi Kumar Venkatesan**)  
Partner – Mem.No. 052145

Place: Kolkata  
Dated: 30<sup>th</sup> May, 2012

for and on behalf of the Board of  
**Ganesh Kumar Singhanian** **Arun Kumar Singh**  
Managing Director Director  
**Sanjay Jhajharia**  
Director

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH - 502325

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2012

(Amount in Rupees)

	31.03.2012	31.03.2011
<b>A CASH FLOW FROM OPERATION ACTIVITIES</b>		
Net Profit before tax	41,29,538	(1,68,084)
Add: Adjustment for:		
Depreciation		-
Preliminary Expenses written off	65,000	65,000
Add: Loss on Sale Fixed Assets		-
<b>Operating Profit/Loss before Working Capital Changes</b>	<b>41,94,538</b>	<b>(1,03,084)</b>
Add: Adjustments for changes in Working Capital		
Receivables		4,71,833
Inventories		
Loans And Advances	(15,45,150)	(3,61,26,711)
Current Liabilities	40,042	3,93,767
Preliminary Expenses		
<b>Cash(used in)/ generated from operating activities</b>	<b>26,89,430</b>	<b>(3,53,64,195)</b>
Income Tax Payments		
<b>Net Cash(used in)/ from Operating Activities</b>	<b>26,89,430</b>	<b>(3,53,64,195)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital Work in Progress	-	-
Sales of Fixed Assets	-	-
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Bank & other borrowings	-	-
Repayment of Sales Tax Dues	-	(30,44,464)
Proceeds from preferential share allotment	-	4,00,00,000
<b>Net increase in cash and cash equivalents</b>	<b>26,89,430</b>	<b>15,91,341</b>
Opening Cash and Cash equivalents	24,50,594	8,59,253
Closing Cash and Cash equivalents	51,40,024	24,50,594

For and on behalf of the Board

CA. Ravi Kumar Venkatesan  
Membership No. 52145  
Partner  
For & on behalf of  
S RAMANAND AIYAR & CO  
Chartered Accountants  
(Regn No 000990N)

Ganesh Kumar Singhanian  
Managing Director

Arun Kumar Singh  
Director

Sanjay Jhajharia  
Director

KOLKATA  
Dated : 30th May, 2012



# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## Attendance Slip

I/We hereby record my presence at the Annual General Meeting of Essen Supplements India Limited on Saturday, 29<sup>th</sup> day of September, 2012 at 10:00AM at 39B & 40B Anrich Industrial Estate Bollaram, Jinnaram Mandal, Andhra Pradesh 502325.

Full Name of the Shareholder  
(in block letters)

Signature

Full Name of the Shareholder  
(in block letters)

Signature

### Notes:

1. Shareholders who come to attend the meeting are requested to bring their copies of the Annual Report and their proof of Identity
2. Shareholders having any queries on accounts are requested to send them 10days in advance of the date of AGM to the Company to enable it to collect the relevant information.

\* Please strike off whichever is not applicable.

Tear Here

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE: 39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM MANDAL,  
ANDHRA PRADESH- 502325

## PROXY FORM

Folio No. / DP Client ID

I/We \_\_\_\_\_ resident of \_\_\_\_\_  
being a Member(s) of **ESSEN SUPPLEMENTS INDIA LIMITED** hereby appoint \_\_\_\_\_  
\_\_\_\_\_ resident of \_\_\_\_\_  
\_\_\_\_\_ or failing  
him / her \_\_\_\_\_ resident of \_\_\_\_\_  
\_\_\_\_\_ as proxy my/our proxy to vote for  
me/us on my behalf at the \_\_\_\_\_ Annual General Meeting of the Company to be held on \_\_\_\_\_  
day of \_\_\_\_\_, 2012 at \_\_\_\_\_ AM and at an adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2012.

Signature(s) \_\_\_\_\_

Please affix  
Revenue  
Stamp of  
proper value.

### Note:

1. A Proxy need not to be a Member of the Company.
2. This form in order to be effective should be duly stamped and signed and must be deposited at the Registered office of the Company not less than 48 hours before the meeting.

# ESSEN SUPPLEMENTS INDIA LIMITED

REGD. OFFICE:

39B & 40B ANRICH INDUSTRIAL ESTATE BOLLA RAM, JINNARAM, MANDAL, ANDHRA PRADESH- 502325